

Fall
2022

Member
Appreciation

Fall loan offer

Vote for your favorite
classroom project

New locations
coming soon



CommonInterest

Michigan Schools & Government Credit Union quarterly newsletter



Member Appreciation Day is our way of saying thank you.

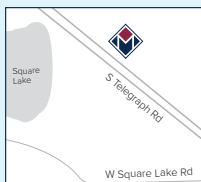
We value our members every day and we're proud to be your financial champion. Each year around this time, we go a step above by hosting our annual Member Appreciation Day. It's one of our ways to say "thank you" for the trust you place in us throughout the year. We invite you to drop by any of our 17 branches on International Credit Union Day, Thursday, Oct. 20, for a little conversation and refreshments, and even a small gift. We'd love to see you.

MSGCU's Shred Day helps protect your personal information.

As part of appreciation activities, Shred Day for members is back, and will be held on Saturday, Oct. 22, from 9 a.m. to 1 p.m. Bring up to four boxes or bags of sensitive documents and they will be securely disposed of at the event. If you're uncertain what documents and information are sensitive, check out our chart at msgcu.org/shred.

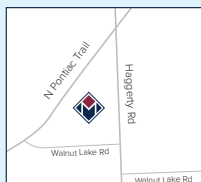
Shredding is a safe way to dispose of documents, and is more secure than throwing them in the trash, where criminals could discover your personal information. Based on the popularity of this event and our growing branch footprint, we have increased the number of shred locations again this year.

Safely shred your secure documents Saturday, Oct. 22, from 9 a.m. to 1 p.m. at any of these sites:



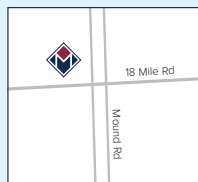
Bloomfield Township

Telegraph, North of Square Lake
1943 S. Telegraph Rd.



Commerce Township

N. Pontiac Trail, West of Haggerty
3230 N. Pontiac Trail



Sterling Heights

Mound and 18 Mile
41031 Mound Rd.



St. Clair Shores

Little Mack, South of 10 Mile
24515 Little Mack Ave.

People helping people.

Each fall, we look forward to celebrating member appreciation. It's the perfect time to say thank you to you, our members, for allowing us the opportunity to serve your financial needs. At MSGCU, enhancing your member experience is at the forefront of everything we do and each decision we make. It is with you in mind that we are enhancing our systems and now offer the convenience of online appointment scheduling at any of our 17 branch offices.

MSGCU is always looking for ways to support our members and show our appreciation by helping you save time and money. As the financial industry is changing and inflation is impacting consumers, we are evolving to meet your needs and understand this is a priority for you as well. We are pleased to share this is the fifth consecutive year with no fee increases and are happy to announce additional fee reductions and eliminations that will offer you a cost savings.

We were founded by educators more than 67 years ago and are dedicated to investing in local teachers and students. We have funded more than a thousand innovative projects through our Classroom Cash Grants program, and we look forward to giving back to educators and seeing the enthusiasm for this year's projects during member and community voting.

As always, thank you for your membership and trusting us as your financial champion.

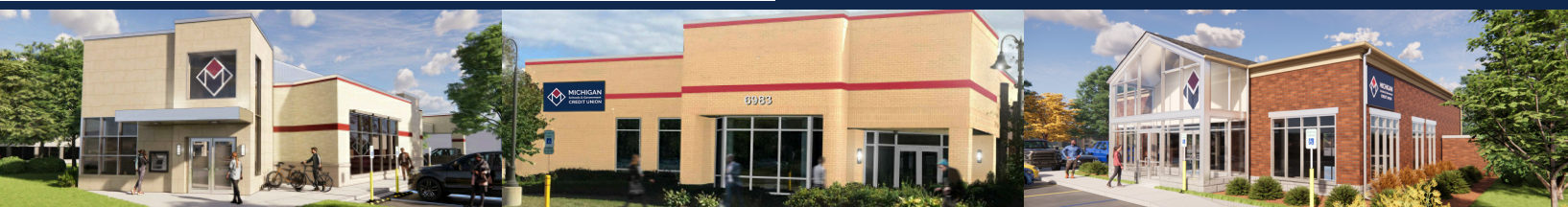
Peter D. Gates
President/CEO



Help us decide which local teachers will receive Classroom Cash Grants!

MSGCU offers Classroom Cash Grants worth up to \$750 to fund innovative classroom projects that otherwise wouldn't be covered by school budgets. This year, we're awarding **\$45,000** in grants to local teachers, and we need your help to select the winners. Community members can vote for their favorite ideas from October 13 to 23. Projects with the most votes will receive grants.

 See full details and place your vote at classroomcash.org.



Opening new locations in Saline, Ann Arbor, and Canton.

MSGCU has been hard at work on plans to open three new locations to serve members in western Wayne and Washtenaw counties. Our branch office in Saline will be open for member services this fall. We look forward to construction beginning in Canton and Ann Arbor. Keep an eye on our website at msgcu.org/annarborcanton for more details, and be sure to drop by for a visit when the branches are open.



Receive a \$100* bonus when you finance \$5,000 or more during our fall loan incentive.

Whether you're considering buying a car, making home improvements, consolidating debt, or embarking on your next adventure, we're ready to champion your next goal. Plus, we'll give you \$100 when you finance a loan of \$5,000 or more through November 30.

The \$100 bonus is available for home equity and personal loans, as well as loans for cars, RVs, power sports and marine vehicles. If you're refinancing an existing MSGCU loan and adding \$5,000 or more to the pay-off balance, you're eligible for the \$100 incentive too.

Looking to refinance your current vehicle for a little breathing room in your budget each month? Check out MSGCU's Auto Rate Pledge. If you are an MSGCU member with a car loan through another lender, we'll lower your rate by 0.25%[†] or give you our current best rate, whichever is lowest. You'll receive the \$100 incentive, too!

Now's a great time to contact us to see how we can help you reach your next financial goal.

 Visit msgcu.org/loanoffer to learn more.

*\$100 offer available September 12, 2022 through November 30, 2022. Eligible loans must be closed by January 26, 2023. Subject to credit approval. APR may be higher, based on term of loan, credit score, collateral, and loan to value. Eligible loans include new or used purchase, refinance from another lender, and refinance existing MSGCU loans with an increased balance of \$5,000 or more. Applies to loans originated at an MSGCU branch, call center, or online. [†]Discount of 0.25% off current rate available on auto loans currently held with another financial institution. Discounted rate cannot be lower than MSGCU cost of funds. All loans subject to approval. APR may be higher, based on term of loan, credit score, collateral, and loan to value. MSGCU as low as rate requires Automatic Loan Payment transfer. Current MSGCU auto loans not eligible. Loan terms up to 84 months, depending on model year. New money only. Rates are subject to change at any time. Same-day approval on most vehicle applications. Contact Member Service Representative for more details. Example: A loan amount of \$30,000 with a rate as low as 3.74% APR for 60 months would have an approximate monthly payment of \$549.00.

Keep your information and your identity safe.

Scammers are hard at work trying to trick you into revealing information that can put your financial security at risk.

Remember:



- Do not give out account information, especially if someone contacts you unexpectedly.
- Do not tell anyone one-time PINs or answers to security questions.
- Do not reply, click on text links, or call numbers from text messages.
- Hang up if you receive a phone call that seems suspicious.

MSGCU will never ask for your Online or Mobile Banking credentials, including password or log-in verification code via phone, text, or email. Contact MSGCU right away if you think you've fallen victim to fraud.

 Stay updated on the latest scams at msgcu.org/scamalerts.

New benefits for members with direct deposit.

As your financial champion, we are proud to always have your best interest at heart. This includes keeping more money in your pocket with lower fees and market-leading rates. Beginning in early October, several changes will positively impact you.

Early credit of payroll deposits

- Payroll direct deposits will be credited up to two days early, provided the funds are received from your employer. This gives you early access to funds and helps prevent overdrafts before they occur.

Fee eliminations and reductions

Members with \$250 or more in monthly direct deposits will benefit from:

- Elimination of Non-Sufficient Funds (NSF) fees
- Elimination of Overdraft Transfer fees
- Reduction of the Courtesy Pay fee to \$20

Courtesy Pay enhancements

Courtesy Pay is a service members enroll in to protect their checking account in the event that there are not sufficient funds to cover a transaction. Members with \$250 or more in monthly direct deposits will also experience the following beneficial Courtesy Pay changes.

- The first overdrawn \$50 will be fee free, providing a buffer before a Courtesy Pay fee may be charged.
- A maximum of four Courtesy Pay fees per day will be charged, providing relief should you have multiple overdrafts on the same day.
- Members will receive an additional \$500 in overdraft coverage due to increasing the Courtesy Pay maximum limit to \$1,500.

Most members will automatically experience these beneficial changes with their direct deposit.

Visit msgcu.org/direct-deposit to add direct deposit to your account and learn more about Courtesy Pay at msgcu.org/courtesy-pay.

\$250 in direct deposits must occur in the previous month for fee reduction or elimination.

Board of Directors Election Notice

Board of Directors Election Notice: Any MSGCU member interested in running for the Board of Directors for the term beginning in 2023 must submit a letter of interest to the Nominating Committee by November 2, 2022. Please send letters to: MSGCU, c/o President/CEO's Office, 40400 Garfield Rd., Clinton Township, MI 48038.

Holiday closings

Columbus Day
Monday, October 10

Veterans Day
Friday, November 11

Thanksgiving Day
Thursday, November 25

Christmas Eve
Saturday, December 24

Christmas Day (Observed)
Monday, December 26

New Year's Eve
Saturday, December 31



Visit a branch

Find your nearest branch
at msgcu.org/locations

Mon–Wed: 9 AM–5 PM
Thu–Fri: 9 AM–6 PM
Sat: 9 AM–1 PM



Find us online

It's easy to keep in touch.
Visit msgcu.org/contact-us

Live Chat: msgcu.org/chat
Mon–Fri: 8 AM–8 PM
Sat: 9 AM–1 PM



Call or text

Phone: **(586) 263-8800**
Toll Free or Text: **(866) 674-2848**

Mon–Wed: 8 AM–5 PM
Thu: 8 AM–6 PM
Fri: 8 AM–7 PM
Sat: 8 AM–1 PM



Insured
by NCUA